

ALi Corporation (3041 TT)

2Q12 Investor Conference

August, 3rd, 2012

2Q12 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except EPS)

	2Q12		1Q12		2Q11		QoQ	YoY
Gross sales	1,295,708		1,427,164		880,681		-9%	47%
Less: Sales returns and discounts	(4,500)		(1,811)		(1,626)		148%	177%
Net sales	<u>1,291,208</u>	100%	<u>1,425,353</u>	100%	<u>879,055</u>	100%	-9%	47%
Cost of goods sold	(664,188)		(733,231)		(503,385)		-9%	32%
Gross profits	<u>627,020</u>	49%	<u>692,122</u>	49%	<u>375,670</u>	43%	-9%	67%
Operating expenses								
Selling expenses	(73,499)		(83,540)		(52,157)		-12%	41%
Administrative expenses	(67,184)		(69,568)		(48,906)		-3%	37%
Research and development expenses	(235,410)		(238,627)		(163,274)		-1%	44%
Total operating expenses	<u>(376,093)</u>	-29%	<u>(391,735)</u>	-27%	<u>(264,337)</u>	-30%	-4%	42%
Operating income	<u>250,927</u>		<u>300,387</u>		<u>111,333</u>		-16%	125%
Non-operating income and gain(expense & loss)	15,468		28,698		24,469		-46%	-37%
Income before income tax	266,395		329,085		135,802		-19%	96%
Income tax(expense)benefit	(53,018)		(62,532)		(30,349)		-15%	75%
Net income	<u>213,377</u>	17%	<u>266,553</u>	19%	<u>105,453</u>	12%	-20%	102%
Earnings Per Share(in New Taiwan Dollars)	<u>0.73</u>		<u>0.91</u>		<u>0.35</u>			

2Q12 Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

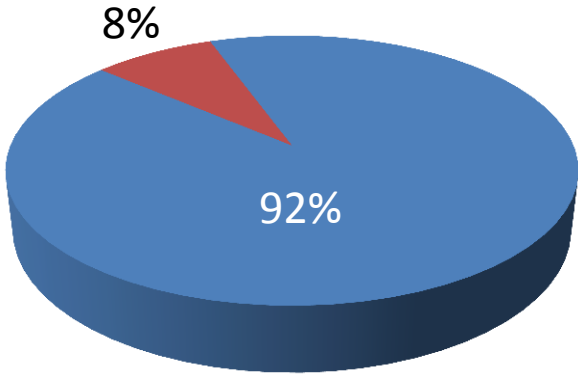
Selected Items from Balance Sheet

	2Q12	1Q12	2Q11
Cash & financial asset current	4,590,560	4,261,759	4,010,140
Notes and accounts receivable	428,802	665,054	343,458
Inventory (net)	311,444	311,032	331,650
Other current asset	133,598	262,736	176,272
Total current asset	5,464,404	5,500,581	4,861,520
Funds and Investments	50,168	23,004	21,996
Net PP&E	558,305	566,013	556,176
Intangible assets	112,398	126,662	133,653
Other assets	1,021,731	1,023,181	1,175,872
Total assets	7,207,006	7,239,441	6,749,217
Notes & accounts payable	667,224	862,357	461,660
Other current liabilities	1,119,115	648,109	1,252,646
Other liabilities	10,865	10,622	12,454
Total liabilities	1,797,204	1,521,088	1,726,760
Total shareholders' equity	5,409,802	5,718,353	5,022,457
Key Indices			
A/R Turnover Days	39	39	36
Inventory Turnover Days	45	34	71
Current Ratio	3.1	3.6	2.8

(Total outstanding shares were 292,526,071 shares as of Jun 30, 2012)

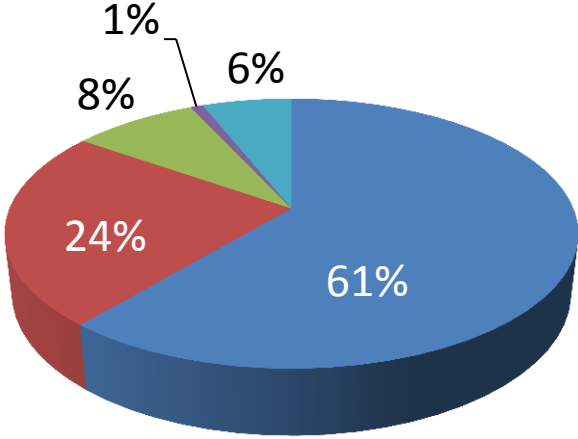
2Q12 Revenue Breakdown

STB v.s. Others



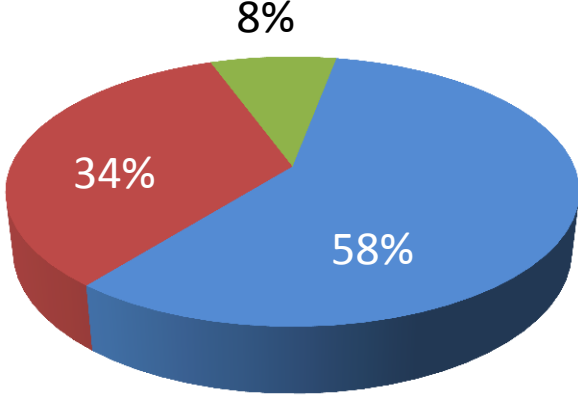
■ STB ■ Others

STB by End Market



■ Retail HD (S+T) ■ Retail SD Satellite
 ■ Retail SD Terrestrial ■ Retail IP STB (OTT)
 ■ Pay TV

STB by Region



■ China ■ Emerging Market ■ Europe and US

3Q12 Guidance

- ❑ Consolidated revenue to be between NT\$1,029 million and NT\$1,107 million
- ❑ Consolidated gross profit margin to be between 46.2% and 48.0%
- ❑ Consolidated operating profit margin to be between 13.6% and 14.0%

Thank you!

