

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2023Q3		2023Q2		2022Q3		QoQ	YoY
Net sales	283,176	100%	328,159	100%	548,565	100%	-14%	-48%
Cost of goods sold	<u>(249,610)</u>		<u>(255,710)</u>		<u>(287,518)</u>		-2%	-13%
Gross profits	<u>33,566</u>	12%	<u>72,449</u>	22%	<u>261,047</u>	48%	-54%	-87%
Operating expenses								
Selling expenses	(9,543)		(10,952)		(18,024)		-13%	-47%
Administrative expenses	(47,350)		(41,912)		(46,729)		13%	1%
Research and development expenses	(148,406)		(279,598)		(145,684)		-47%	2%
Expected Credit Losses	(1,115)		(761)		(15,719)		47%	-93%
Total operating expenses	<u>(206,414)</u>		<u>(333,223)</u>		<u>(226,156)</u>		-38%	-9%
Operating income (loss)	<u>(172,848)</u>	-61%	<u>(260,774)</u>	-79%	34,891	6%	-34%	-595%
Non-operating income and gain (expense & loss)	(19,924)		(7,346)		(18,250)		171%	9%
Income (loss) before income tax	(192,772)		(268,120)		16,641		-28%	-1258%
Income tax (expense)benefit	(62,680)		(12,239)		(14,902)		412%	321%
Net income (loss)	<u>(255,452)</u>		<u>(280,359)</u>		<u>1,739</u>		-9%	-14790%
Net income (loss) attributable to:								
Shareholders of the parent	(255,540)		(280,266)		871			
Non-controlling interests	88		(93)		868			
Net income (loss)	<u>(255,452)</u>		<u>(280,359)</u>		<u>1,739</u>			
Basic Earnings Per Share (in New Taiwan Dollars)	<u>(1.32)</u>		<u>(1.45)</u>		<u>0.00</u>			
Diluted Earnings Per Share (in New Taiwan Dollars)	<u>(1.32)</u>		<u>(1.45)</u>		<u>0.00</u>			

Consolidated Condensed Balance Sheets



(Amounts in thousand New Taiwan Dollars except Key Indics)

	<u>2023/9/30</u>	<u>2022/12/31</u>	<u>2022/9/30</u>
Selected Items from Balance Sheet			
Cash, cash equivalents and investments in	962,287	1,263,745	1,102,962
Notes and accounts receivable	131,351	212,704	172,175
Inventory (net)	420,873	305,760	540,372
Other current asset	189,446	295,014	345,440
Total current asset	1,703,957	2,077,223	2,160,949
Long-term investments	282,383	293,858	299,228
Net PP&E	576,594	586,634	589,447
Intangible assets	50,224	98,197	113,960
Other assets	636,280	706,885	720,893
Total assets	3,249,438	3,762,797	3,884,477
Notes & accounts payable	152,026	154,048	221,823
Other current liabilities	450,731	333,386	366,149
Non-current liabilities	23,052	8,460	22,865
Total liabilities	625,809	495,894	610,837
Equity attributable to shareholders of the parent	2,623,033	3,265,806	3,270,486
Non-controlling interests	596	1,097	3,154
Total shareholders' equity	2,623,629	3,266,903	3,273,640
Key Indices			
A/R Turnover Days	47	38	31
Inventory Turnover Days	125	76	107
Current Ratio	2.8	4.3	3.7



(Amounts in thousand New Taiwan Dollars)

	2023Q3	2023H2	2022Q3	2022H2
Cash flows from (used in) operating activities:				
Profit (loss) before tax	(192,772)	(386,779)	16,641	55,601
<i>Adjustments to reconcile profit (loss):</i>				
Depreciation expense	6,920	15,016	8,221	16,773
Amortization expense	16,303	32,545	16,878	36,685
Expected Credit Losses	1,115	471	15,719	487
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,884	(11,648)	3,984	8,085
Interest expense	637	229	119	286
Interest income	(2,092)	(6,946)	(8,945)	(3,194)
Share-based payments	789	1,907	(1,490)	5,854
Share of loss (profit) of associates and joint ventures accounted for using equity meth	22,696	45,681	41,163	68,054
Loss (gain) on disposal of property, plan and equipment	0	0	(55)	(1,713)
Loss (gain) on disposal of intangible assets	(831)	(2,731)	(2,049)	(22,266)
Gain on lease modification	(13)	0	0	(155)
Unrealized foreign currency exchange loss (gain)	11,354	5,746	3,474	4,153
Changes in operating assets and liabilities	138,657	(159,009)	(47,928)	(182,386)
Cash inflow (outflow) generated from operations:	4,647	(465,518)	45,732	(13,736)
Interest received	2,092	6,946	8,945	3,194
Interest paid	(637)	(229)	(119)	(286)
Income taxes refund (paid)	(265)	(2,521)	1,876	(3,631)
Net cash flows from (used in) operating activities	5,837	(461,322)	56,434	(14,459)
Cash flows from (used in) investing activities:				
Acquisition from financial assets carried at cost	(33,753)	0	(9,900)	(9,900)
Proceeds from financial assets carried at cost	0	79,300	79,200	113,100
Acquisition from financial assets at fair value through profit or loss	(359,047)	(1,074,957)	(297,809)	(136,049)
Proceeds from financial assets at fair value through profit or loss	570,573	795,237	167,125	64,484
Acquisition of investments accounted for using equity method	0	0	0	(85,700)
Proceeds from investments accounted for using equity method	0	11,990		
Acquisition of property, plant and equipment	(618)	(6,363)	(8,464)	(7,059)
Proceeds from disposal of property, plant and equipment	0	0	99	9,960
Decrease (Increase) in refundable deposits	144	186	(39)	1,220
Acquisition of intangible assets	(1,282)	(30,462)	(3,148)	(48,812)
Proceeds from disposal of intangible assets	0	68,194	0	7,071
Net cash flows from (used in) investing activities:	176,017	(156,875)	(72,936)	(91,685)
Net cash flows from (used in) financing activities:				
Increase in short-term borrowings	(65,000)	195,000		
Decrease (Increase) in guarantee deposits	850	(6)	(66)	(1,310)
Repayment of lease liabilities	(1,852)	(4,227)	(2,891)	(6,215)
Employee exercise of stock options	0	3,329	4,742	11,939
Treasury shares sold to employees	0	6,797	0	16,427
Acquisition of Subsidiary equity	(109)			
Net cash flows from (used in) financing activities:	(66,111)	200,893	1,785	20,841
Effect of exchange rate changes on cash and cash equivalents	13,786	(13,083)	3,847	13,385
Net increase (decrease) in cash and cash equivalents	129,529	(430,387)	(10,870)	(71,918)
Cash and cash equivalents at beginning of period	585,758	1,016,145	668,014	739,932
Cash and cash equivalents at end of period	715,287	585,758	657,144	668,014