

ALi Corporation (3041 TT) FY2020 Investor Conference

Mar. 12, 2021

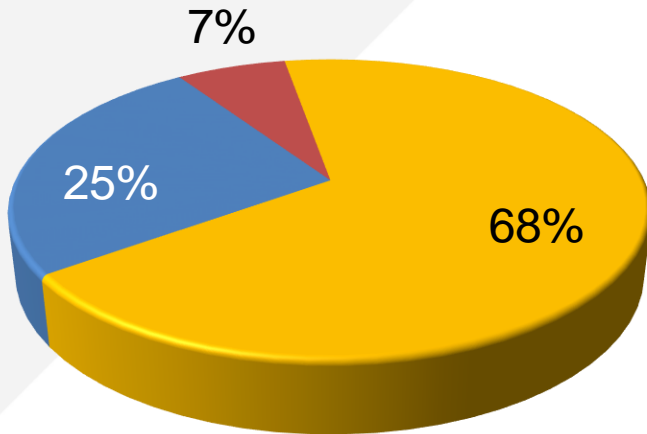
FY2020 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	FY 2020		FY 2019		YoY
Net sales	2,071,615	100%	2,011,515	100%	3.0%
Cost of goods sold	(1,413,905)		(1,261,870)		12.0%
Gross profits	657,710	32%	749,645	37%	-12.3%
Operating expenses:					
Selling expenses	(94,086)		(124,001)		-24.1%
Administrative expenses	(217,066)		(246,305)		-11.9%
Research and development expenses	(714,317)		(831,607)		-14.1%
expected credit loss	12,407		4,121		
Total operating expenses	(1,013,062)		(1,197,792)		-15.4%
Operating income	(355,352)	-17%	(448,147)	-19%	-20.7%
Non-operating income and gain (expense & loss)	59,149		58,630		0.9%
Income before income tax	(296,203)		(389,517)		-24.0%
Income tax (expense) benefit	55,246		71,700		-22.9%
Net income	(240,957)		(317,817)		-24.2%
Earnings Per Share (in New Taiwan Dollars)	(1.26)		(1.68)		

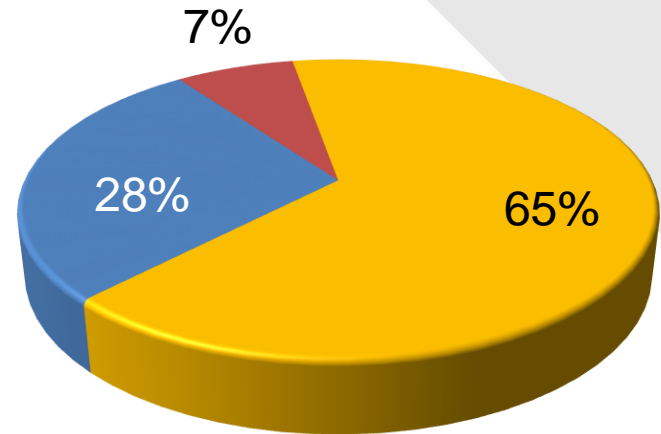
Revenue Composition

FY 2020



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

FY 2019



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

FY2020 Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet	Dec 31, 2020	Dec 31, 2019
Cash, cash equivalents and investments in marketable financial instruments	1,429,555	1,885,507
Notes and accounts receivable	194,234	215,151
Inventory (net)	334,546	204,225
Other current assets	172,503	143,933
Total current assets	2,130,838	2,448,816
Long-term Investments	106,293	69,101
Net PP&E	588,316	589,198
Intangible assets	174,697	123,791
Other assets	804,129	755,874
Total assets	3,804,273	3,986,780
Notes and accounts payable	247,029	196,726
Other current liabilities	443,560	444,077
Non-current liabilities	14,605	11,242
Total liabilities	705,194	652,045
Total shareholders' equity	3,099,079	3,334,735
Key Indices		
A/R Turnover Days (net)	36	40
Inventory Turnover Days (net)	70	72

Thank You

