

ALi Corporation (3041 TT)

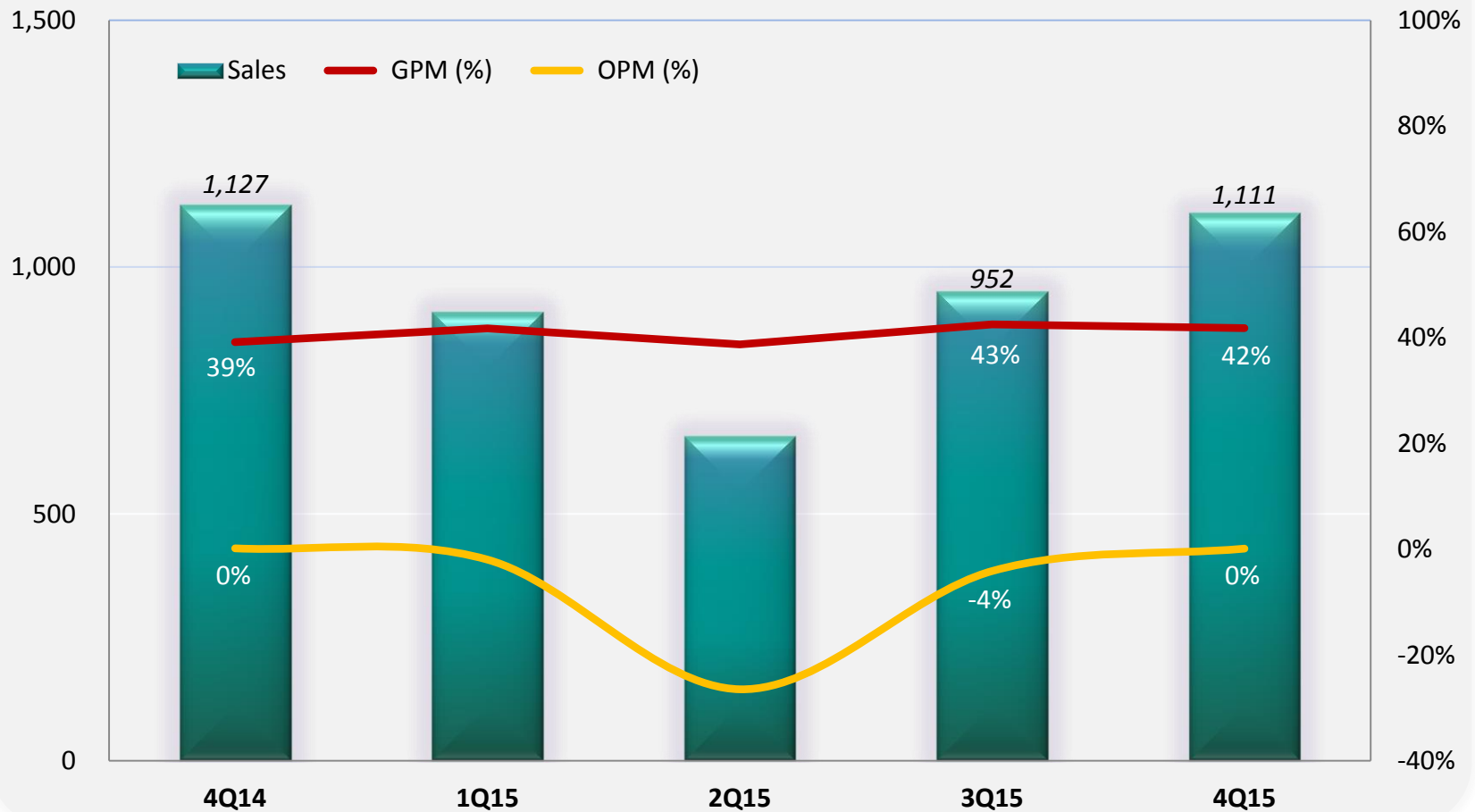
4Q15 Investor Conference

Mar 29th, 2016

4Q15 Consolidated Quarterly Results

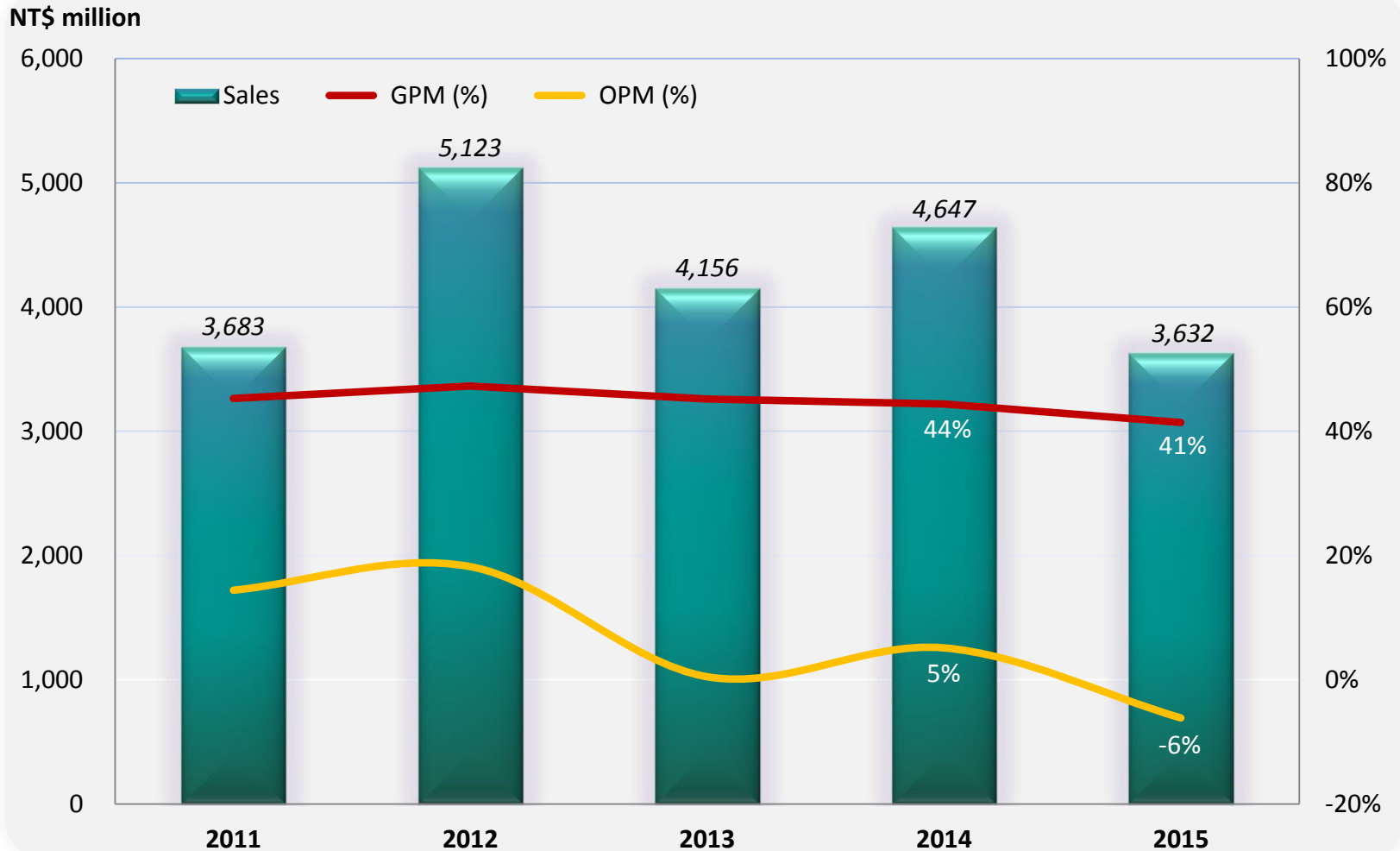
- 4Q15 revenue reached NT\$1,111 million, QoQ +17%, YoY -1%
- Gross profit margin was 42%
- Operating profit margin was 0%

NT\$ million



2015 Consolidated Annual Results

- 2015 annual revenue reached NT\$3,632 million, YoY-22%
- Gross profit margin was 41%
- Operating profit margin was -6%



4Q15 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	4Q15		3Q15		4Q14		QoQ	YoY
Net sales	1,110,908	100%	952,310	100%	1,126,645	100%	17%	-1%
Cost of goods sold	(646,306)		(547,225)		(685,726)		18%	-6%
Gross profits	464,602	42%	405,085	43%	440,919	39%	15%	5%
Operating expenses:								
Selling expenses	(74,961)		(73,794)		(85,182)		2%	-12%
Administrative expenses	(80,371)		(66,866)		(81,377)		20%	-1%
Research and development expenses	(307,904)		(303,392)		(272,407)		1%	13%
Total operating expenses	(463,236)		(444,052)		(438,966)		4%	6%
Operating income	1,366	0%	(38,967)	-4%	1,953	0%	n/a	-30%
Non-operating income and gain (expense & loss)	24,965		73,336		34,982		-66%	-29%
Income before income tax	26,331		34,369		36,935		-23%	-29%
Income tax (expense) benefit	(8,500)		(3,324)		(964)		156%	782%
Net income	17,831		31,045		35,971		-43%	-50%
Earnings Per Share (in New Taiwan Dollars)	0.06		0.11		0.12			

2015 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars)

	2015		2014		YoY
Net sales	3,631,593	100%	4,647,395	100%	-22%
Cost of goods sold	(2,126,944)		(2,584,996)		-18%
Gross profits	1,504,649	41%	2,062,399	44%	-27%
Operating expenses					
Selling expenses	(274,664)		(357,865)		-23%
Administrative expenses	(294,309)		(322,290)		-9%
Research and development expenses	(1,158,802)		(1,143,803)		1%
Total operating expenses	(1,727,775)		(1,823,958)		-5%
Operating income	(223,126)	-6%	238,441	5%	n/a
Non-operating income and gain(expense & loss)	132,782		74,215		79%
Income before income tax	(90,344)		312,656		n/a
Income tax(expense)benefit	4,436		(48,006)		n/a
Net income	(85,908)		264,650		n/a
Earnings Per Share (in New Taiwan Dollars)	-0.29		0.90		

4Q15 Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014
Cash, cash equivalents and investments in marketable financial instruments	3,985,236	3,804,418	4,116,446
Notes and accounts receivable	262,039	224,347	164,134
Inventory (net)	448,137	362,042	512,045
Other current assets	476,288	436,879	565,701
Total current assets	5,171,700	4,827,686	5,358,326
Long-term Investments	114,523	92,903	95,621
Net PP&E	676,787	682,020	685,008
Intangible assets	446,852	475,685	548,425
Other assets	172,199	177,861	153,185
Total assets	6,582,061	6,256,155	6,840,565
Notes and accounts payable	633,629	345,868	511,217
Other current liabilities	400,366	403,266	516,412
Non-current liabilities	30,148	37,907	38,915
Total liabilities	1,064,143	787,041	1,066,544
Total shareholders' equity	5,517,918	5,469,114	5,774,021
Key Indices			
A/R Turnover Days (net)	20	18	18
Inventory Turnover Days (net)	58	72	69
Current Ratio	5.0	6.4	5.2

2015 Consolidated Balance Sheet

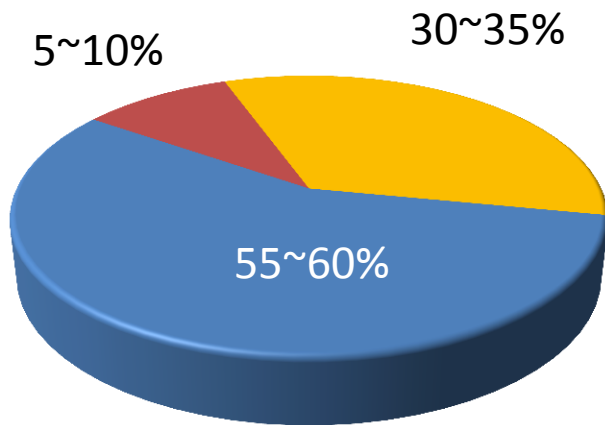
(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet:

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Other liabilities	30,148	38,915
Total liabilities	1,064,143	1,066,544
Total shareholders' equity	5,517,918	5,774,021
Key Indices		
A/R Turnover Days (net)	21	30
Inventory Turnover Days (net)	82	63
Current Ratio	5.0	5.2

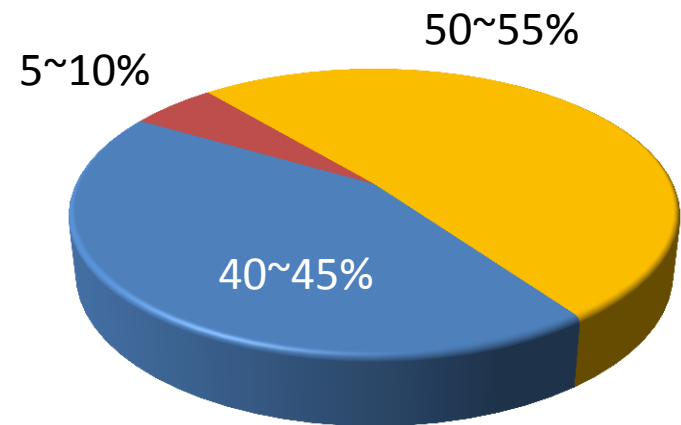
Quarterly Revenue Breakdown

3Q15



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

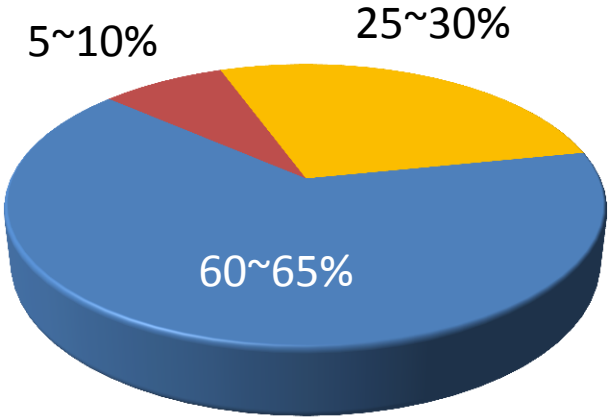
4Q15



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

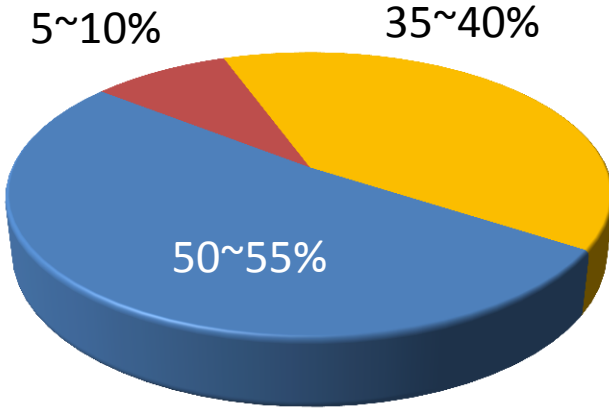
Annual Revenue Breakdown

2014



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

2015



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

Thank you!

